Te Ore Ore Māori Committee

Annual General Meeting 2026

Te Ore Ore Marae, 10 Oketopa 2026, 1pm

1. Karakia
- Acknowledgement of attendees

2. Apologies
- Receive and record apologies

3. Confirmation of Previous AGM Minutes
- Review minutes of previous AGM
  - *Motion to confirm minutes as a true and correct record*

4. Matters Arising
- Matters arising from previous AGM minutes

5. Chairperson's Report
- Verbal annual report: Mihirangi Hollings
- Questions and discussion
  - *Motion to receive the report*

6. Financial Report
- Presentation of annual financial statements
- *Questions and discussion*
  - *Motion to adopt the financial statements*

9. General Business
- Marae Hireage Fees
- WebsiteClub 100/merchandise on horizon
- Pā Wars sub-committee
- Waitangi Day celebrations sub-committee for planning

11. Wānanga Future Plans
- Discussion of priorities for our Marae

12. Closing Remarks
- Confirmation of next AGM: **Saturday October 9 2027, 1pm**

13. Karakia Whakamutunga / Close

AGM Motions:

1. *That the minutes of the previous AGM be accepted as a true and correct record.*
   AE | KAO CARRIED | NOT CARRIED

2. *That the Chairperson's Verbal Annual Report be received.*
   AE | KAO CARRIED | NOT CARRIED

3. *That the Financial Statements for the year ended 31 March 2026 be received.*
   AE | KAO CARRIED | NOT CARRIED

Te Ore Ore Marae AGM

24 November 2025

5.30 pm

Te Ore Ore Marae

Mihi/Whakatau - Piri Te Tau

Scribe - Kathy Beetham

Present - Dany Haira, Zeana Rongonui, Mere Kerehi, Huria Robens, Quinta Kawana, Tracy Kawana, Te Paea Bradshaw, Ashley Bradshaw, Lianne Karaitiana, Candy Carroll, Tracey Rimene, Buck Thompson, Paddy Mason, Charmaine Mason, Maria Mihe, Alfie Puhara, Peter Himona, Awhina Calson, Dot Ormsby, Faye Ropihia, Mihirangi Hollings, Belinda Te Tau, Jack Morris, Mataria Te Whare, Shonz Namana, Chanel Namana, Heemi Paul, Davi Henare, Loretta Henare, Cheri Kawana, Kathy Beetham, Piri Te Tau, Chevy Te Ore Ore Tilyard, Danielle Sargent

Apologies - Mike Kawana, Raumahora Whaata, Tina Te Tau-Brightwell, Reggie Moeau, Tuatahi & Renee Rimene, Suni Brown.

Moved: Piri Te Tau **Seconded:** Charmaine Mason
Carried

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Previous Minutes - C.Carroll

The last AGM was held 15 November 2020
Previous minutes - 12 October 2019

- Piri spoke to the previous minutes
    - Marae connectivity – Security – T.V. etc – Gear – currently not full functional eg Camera's. Contract was set to expire June 30 2025 but has been extended for another 2 year to June 2027.
- Kahui Wairarapa – Exhibitions – 2 weeks
- Marae renovations – Local employment – refurbishment – P.D.U.
- $498 K Provincial Growth Funds were allocated for the refurbishment of Nga Tau E Waru (whare moe)and the replacement of key plumbing/pipes plus installation x 3 tanks at Te Ore Ore Marae.

- This govt funding for the above project were held and administered by He Kahui Wairarapa, not the T.O.O. Maori Committee.
- Wharepaku and Kauta are next major project.

Moved: Piri Te Tau **Seconded:** Mere Kerehi
Carried

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Finance

- Clive Baxter – Accountant – Orsborne Group Masterton

    - Issues arising from the Charitable Trust Status
        - November 2021 – Charitable Trust failed to file tax return, Charitable Trust was de-registered November 2023
    - Liability deregistration tax – I.R.D. file outstanding – 2022, 2023, 2024 – payment tax on profit for those 3 years (33%) tax net assets remained outstanding while also accruing interest and penalties in the vacinty of $320k.
    - A complete breakdown in relationship between our Committee and then accountant, Eastwood Burr.
    - The then committee stopped operating.
-
- May 2024 – Trustee's engaged Orsborne Group
- Re-registration was reinstituted and completed with Charitable Trust
- In consultation with Trustee chair and the treasurer, Osbourne Group sought a review of our situation with IRD, who in term, reduced Tax bill down to 27K.
- Non-compliance while alleviated – remains outstanding and the priority action for the new Charitable Trust Komitti.

(It should be noted that the above issue is specific to the Matua Flats)

- Previous Charitable Trust member Dany Haira has been contacted by representative for I.R.D. Kaitakawaenga Manager, further meetings are required with urgency.
- Marae Reservation chairperson in liaison with new Te Ore Ore Maori Komiti Charitable Trust will transition into this kaupapa with some urgency.

- New Komiti Trustee's to approach IRD Kaitakawaenga re seek reduction, payment plan – stop interest accruing
- Urgently complete 24/25 Filing Annual Return – new Komiti Trustees

Other matters highlighted from Financial Report re Incoming Committee

- File the relevant Tax returns annually
- Financials
    - Refer to page 8 - Mere Kerehi has a concern about not being safe and warm (Flats?)
    - Refer to page 9 - of the Performance Report -Te Ore Ore Māori Committee for Year ending 31 March 2025
    - Refer to page 14 - Assets
        - 4 K catering gear (oven? No invoices)
    - Refer to page 17 - breakdown
    - Refer to page 17 - 9399 - working bee

Moved: Piri Te Tau **Seconded:** Mihirangi Hollings
Carried

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Other Matters

- Returning Officer – Te Ore Ore – Charitable Trust
- Operation and administration of the day-to-day management of Te Ore Ore Marae and the Matua Flats.

Nominations

Trustee Chairperson confirmed that he had received five nominations eg Te Paea, Mihirangi, Lynall, Reihana and Suni, all of which met the designated criterior.
It was envisaged that up to seven nominations was the ideal, consideration be given to accepting nominations from the floor.

Motion 1

Accept nominations from the floor for the new Te Ore Ore Maori Komitti Charitable Trust.

Moved: Piri Te Tau **Seconded:** Loretta Henare
Carried

One further nomination from the floor was received, namely Chevy Te Ore Ore Tilyard

Motion 2

Provide the opportunity for the nominated individuals to present to the AGM

Moved: Piri Te Tau **Seconded:** Huria Robens
Carried

Te Paea Bradshaw
Lynell Morris
Reihana Rimene
Mihirangi Hollings
Suni Brown
Chevy Te Ore Ore Tilyard

Te Paea Bradshaw

- Bachelor of Commerce
- Mid-Wife – 14 years
- From Masterton
- Lives in Heretanga
- He Kōrero Reo Maori

Mihirangi Hollings

- He Kōrero Reo Maori
- Whakapapa from Te Raetia
- Pou Whakahaere o Rangitane
- B.S.A., T.P.K.,M.O.A.

Suni Brown

- Qualified Builder n organisational skilset
- He uri o Haeata Kuku mea ngai Te Tau
- He Kōrero Reo Maori

Lynell Morris

- Governance /Charitable Trust experience
- He uri o Morris raua ko Rimene whanau.
- Legal experience
- He Korero Reo Maori

Reihana Rimene

- Tikanga
- He Kōrero Reo Māori
- Lives in New Plymouth

- Son of Kuki & Helen Rimene

Chevy Te Ore Ore Tilyard

- He Kōrero Reo Māori
- Governance & Systems
- Money - Good at searching for funding
- Knowledge of Ngati Hamua
- Diploma in Project Management
- Teaching at Te Wananga o Āotearoa 2004 – 2011 - from beginning to total immersion

Motion:

To accept the online nominations to the Te Ore Ore Māori Committee
Moved: Huria Robens **Seconded:** Mere Kerehi

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Motion:

New Signatures needed for the Bank

- Currently – Alaina and Robin
- To be added - Mihirangi Hollings & Te Paea Bradshaw

Moved: Jack Morris **Seconded:** Paddy Mason
Carried

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Motion: To pay matua Joe Paewai reimbursement for over payment following his departure from Matua Flat $1120.00.
(Piri will make payment and seek reimbursement from the Komiti, just as soon as new executive position/transition completed)

Moved: Piri Te Tau **Seconded:** Te Paea Bradshaw
Carried

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Communication – A review and revised communication plan/network/bookings will be finetuned, inclusive and transparent, a priority moving forward.

Other Marae activities -

- Marae – set up separate account for whanau to support the Marae - Putea
- Matua Flats – M.B.I.E. – Tenancy Agency – remain active due to Matua Flats none compliant
- Trust House – Application for funding successful – 20 K for installation underfloor insulation and 6 heat pumps
- Application completed re Back-up batteries for the Marae
- Payment of Rates for the Kaumātua Flats – Two accounts – Rock Gas & Rates
- M.D.C. – House W.O.F – to walk the committee through what's needed
- Waina Peneha is happy to stay on in her role as key holder/wharenui custodian
- Kauwi Peneha is happy to look after our lawns.
- Belinda Te Tau will continue to manage new booking system for now.

Hui finished at 8.27pm

Karakia Whakamutanga
Mihirangi Hollings

OSBORNE GROUP
ACCOUNTING, TAX & BUSINESS COUNSEL

Performance Report

Te Ore Ore Māori Committee
For the year ended 31 March 2026

Prepared by Osborne Group

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Compilation Report

Te Ore Ore Māori Committee
For the year ended 31 March 2026

Compilation Report to the Trustees of Te Ore Ore Māori Committee.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Te Ore Ore Māori Committee for the year ended 31 March 2026.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Te Ore Ore Māori Committee other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.

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Osborne Group,

3 Waltons Ave, Kuripuni

Masterton, 5810

Dated: 25 September 2026

Entity Information

Te Ore Ore Māori Committee
For the year ended 31 March 2026

Legal Name of Entity

Te Ore Ore Māori Committee

Entity Type and Legal Basis

Incorporated as a Charitable Trust under the Charitable Trusts Act 1957.

Registration Number

Registered as a Charity (registration number CC38863) under the Charities Act 2005.

Entity's Purpose or Mission

To govern, administer and preserve Te Ore Ore Marae with the tautoko of the Māori Trustees, whānau and community and the application of any income received in relation to the marae development, for the maintenance and upkeep of Te Ore Ore Marae or for a charitable purpose such as the promotion of health, social, cultural of educational wellbeing.

Entity Structure

Non-Profit Organisation

On the Trust board:

Chairperson: Mihirangi Hollings

Secretary: Lynall Morris -resigned 07/08/26 (after balance date)

Treasurer: Te Paea (Shannon) Bradshaw

Trustee: Chevy Tilyard

Trustee: Reihana Rimene

Trustee: Suni Brown

Members and volunteers govern and manage the marae and donate their services, time and goods towards maintenance and upkeep of the marae and the knowledge of tikanga, protocols and cultural processes.

Main Sources of Entity's Cash and Resources

Marae hire, koha, donations, interest, fundraising, grants and rental from the Kaumātua flats.

Entity's Reliance on Volunteers and Donated Goods or Services

Volunteers contribute by donating their services, time and goods towards maintenance and upkeep of the marae and their knowledge of tikanga, protocols and cultural processes.

Physical Address

85 Te Ore Ore Bideford Road, Masterton 5886

Email Address

board@teoreoremarae.co.nz

Entity Information - Additional Information

Te Ore Ore Māori Committee
For the year ended 31 March 2026

Date of Registration

Registered: 30 June 2008

De-registered: 23 November 2021 for failing to file annual return

Re-registered: 03 November 2023

Banker

BNZ

Accountant

Osborne Group

3 Waltons Ave, Kurpuni

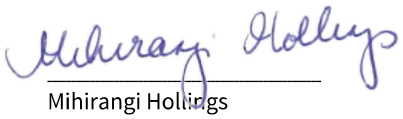
Masterton, 5810

Approval of Financial Report

Te Ore Ore Māori Committee
For the year ended 31 March 2026

The Trustees are pleased to present the approved financial report including the historical financial statements of Te Ore Ore Māori Committee for year ended 31 March 2026.

APPROVED



Mihirangi Hollings

Chairperson

Date 24/09/2026

Statement of Service Performance

Te Ore Ore Māori Committee
For the year ended 31 March 2026

Description of Entity's Outcomes

Maintaining the Marae and providing a venue for hui and tangi.

Providing a venue for programmes for youth, unemployed and young offenders.

Hosting other educatonal programmes to ensure that traditions of the marae are upheld.

Safe and warm housing has been provided for eight kaumātua flats.

Statement of Financial Performance

Te Ore Ore Māori Committee
For the year ended 31 March 2026

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
Revenue from providing goods or services	1	67,290	70,821
Interest, dividends and other investment revenue	1	60	1,307
Other revenue	1	240	314
Total Revenue		**67,590**	**72,441**
Expenses			
Costs related to providing goods or service	2	73,208	114,808
Other expenses	2	11,638	10,593
Total Expenses		**84,846**	**125,401**
Surplus/(Deficit) for the Year		**(17,256)**	**(52,960)**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Rental Schedule - Kaumātua Flats

Te Ore Ore Māori Committee
For the year ended 31 March 2026

	2026	2025
Rental Income & Expenses		
Income		
Rent Received - Kaumātua Flats	28,420	42,800
Total Income	**28,420**	**42,800**
Expenses		
Kaumātua Expenses	-	175
Insurance - Flats	16,881	18,503
Rates - Flats	16,700	15,430
Repairs & Maintenance - Flats	3,000	33,620
Total Expenses	**36,580**	**67,728**
Depreciation		
Depreciation - Flats	1,038	1,035
Total Depreciation	**1,038**	**1,035**
Net Rental Income	(9,199)	(25,963)

Statement of Financial Position

Te Ore Ore Māori Committee
As at 31 March 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Bank accounts and cash	3	7,351	16,983
Deposit paid on heat pumps for flats	3	6,538	-
GST		1,298	3,009
Total Current Assets		**15,187**	**19,992**
Non-Current Assets			
Property, Plant and Equipment	5	1,738,440	1,741,969
Total Non-Current Assets		**1,738,440**	**1,741,969**
Total Assets		**1,753,627**	**1,761,962**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	13,585	4,663
Total Current Liabilities		**13,585**	**4,663**
Non-Current Liabilities			
Loans			
Housing Corporation Suspensory Loan		45,000	45,000
Total Loans		**45,000**	**45,000**
Total Non-Current Liabilities		**45,000**	**45,000**
Total Liabilities		**58,585**	**49,663**
Total Assets less Total Liabilities (Net Assets)		**1,695,042**	**1,712,298**
Accumulated Funds			
Accumulated surpluses or (deficits)	6	1,695,042	1,712,298
Total Accumulated Funds		**1,695,042**	**1,712,298**

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Depreciation Schedule

Te Ore Ore Māori Committee
For the year ended 31 March 2026

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	METHOD	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Chattels - Flats									
Chattels - Flats	1 Apr 2004	1,765	193	-	DV	10%	19	1,591	174
Mower - Flats	1 Apr 2004	52	6	-	DV	10%	1	47	5
Stove - Flat 54A	1 Oct 2017	1,143	478	-	DV	10%	48	713	430
Kitchen Unit - Flat 54C	1 Aug 2018	4,662	2,312	-	DV	10%	231	2,581	2,081
Carpet & Vinyl - Flat 56C	1 Feb 2019	3,171	1,657	-	DV	10%	166	1,680	1,491
Carpet & Vinyl - Flat 54B	1 Jun 2019	3,439	1,861	-	DV	10%	186	1,764	1,675
Kitchen Unit - Flat 54B	1 Aug 2019	4,298	2,369	-	DV	10%	237	2,166	2,132
Stove Flat 54B	1 Aug 2019	799	440	-	DV	10%	44	403	396
D-Fluff Insulation for flats	10 Feb 2026	6,404	-	6,404	DV	10%	107	107	6,297
Total Chattels - Flats		**25,733**	**9,317**	**6,404**			**1,038**	**11,051**	**14,682**
Land & Buildings - Flats									
Buildings - Flats	1 Apr 2004	491,000	417,350	-	None		-	73,650	417,350
Land - Flats	1 Apr 2004	129,000	129,000	-	None		-	-	129,000
Total Land & Buildings - Flats		**620,000**	**546,350**	**-**			**-**	**73,650**	**546,350**
Land & Buildings - Marae									
Buildings - Marae	1 Apr 2004	467,576	392,703	-	None		-	74,873	392,703
Car Park & Drive	1 Apr 2004	93,956	66,906	-	None		-	27,050	66,906
Concrete Water Tank	1 Apr 2004	478	282	-	None		-	196	282
Land - Marae	1 Apr 2004	99,000	99,000	-	None		-	-	99,000
Bell Tower	1 Apr 2005	2,607	1,896	-	None		-	711	1,896
Disabled Bathroom Facilities	1 Nov 2018	22,663	22,663	-	None		-	-	22,663
Marae Renovations	1 Mar 2022	498,302	498,302	-	None		-	-	498,302

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	METHOD	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Solar Panel Installation	30 Jun 2023	102,174	87,733	-	DV	8%	7,019	21,459	80,715
Total Land & Buildings - Marae		**1,286,756**	**1,169,485**	-			**7,019**	**124,289**	**1,162,467**
Plant & Equipment - Marae									
Carpet	1 Apr 2004	3,673	409	-	DV	10%	41	3,305	368
Carved Seat	1 Apr 2004	500	500	-	DV	0%	-	-	500
Chairs - 259	1 Apr 2004	4,593	503	-	DV	10%	50	4,140	453
Chiller	1 Apr 2004	945	47	-	DV	10%	5	903	42
Cutlery & Crockery	1 Apr 2004	435	9	-	DV	10%	1	427	8
Fire Extinguisher x5	1 Apr 2004	328	36	-	DV	10%	4	295	33
Food Trolleys	1 Apr 2004	624	74	-	DV	10%	7	558	66
Linen	1 Apr 2004	293	33	-	DV	10%	3	263	30
Marae Canvas	1 Apr 2004	253	27	-	DV	10%	3	229	24
Mattresses & Covers	1 Apr 2004	2,497	247	-	DV	10%	25	2,275	222
New Tables	1 Apr 2004	4,125	474	-	DV	10%	47	3,699	426
Sink & Bench Units	1 Apr 2004	134	16	-	DV	10%	2	120	14
Stainless Steel Trough	1 Apr 2004	96	10	-	DV	10%	1	87	9
Steel Railing	1 Apr 2004	143	16	-	DV	10%	2	129	14
Storage Cupboards	1 Apr 2004	187	24	-	DV	10%	2	165	22
Tools & Equipment	1 Apr 2004	710	90	-	DV	10%	9	629	81
Water Pumps	1 Apr 2004	819	90	-	DV	10%	9	738	81
Wooden Bench	1 Apr 2004	38	5	-	DV	10%	1	33	5
Vacuum Cleaner	1 Oct 2007	618	42	-	DV	10%	4	580	38
Security Lights	1 Jul 2009	574	106	-	DV	10%	11	478	96
Lawn Mower	1 Apr 2012	780	108	-	DV	10%	11	683	97
Stove - Marae	1 Dec 2016	8,538	2,807	-	DV	10%	281	6,011	2,527
Disabled Bathroom Flooring	1 Jul 2019	3,430	1,874	-	DV	10%	187	1,744	1,686
Flooring	1 Nov 2021	4,348	3,038	-	DV	10%	304	1,614	2,734

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

NAME	PURCHASED	COST	OPENING VALUE	PURCHASES	METHOD	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Forms x 20	23 Jan 2023	4,000	2,432	-	DV	20%	486	2,054	1,946
Catering gear ex K Hemi	2 Oct 2024	4,000	3,800	-	DV	10%	380	580	3,420
Total Plant & Equipment - Marae		**46,681**	**16,816**	**-**			**1,875**	**31,740**	**14,941**
Total		**1,979,170**	**1,741,968**	**6,404**			**9,932**	**240,730**	**1,738,440**

Statement of Cash Flows

Te Ore Ore Māori Committee
For the year ended 31 March 2026

'How the entity has received and used cash'

	2026	2025
Cash Flows from Operating Activities		
Receipts from providing goods or services	44,336	62,880
Interest, dividends and other investment receipts	60	1,307
Cash receipts from other operating activities	25,270	10,560
GST	2,375	2,112
Payments to suppliers and employees	(68,732)	(117,559)
Total Cash Flows from Operating Activities	**3,309**	**(40,700)**
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	-	1,304
Payments to acquire property, plant and equipment	(6,403)	(4,000)
Cash Flows from Other Investing and Financing Activities	(6,538)	-
Total Cash Flows from Investing and Financing Activities	**(12,941)**	**(2,696)**
Net Increase/ (Decrease) in Cash	**(9,632)**	**(43,396)**
Cash Balances		
Cash and cash equivalents at beginning of period	16,983	60,379
Cash and cash equivalents at end of period	7,351	16,983
Net change in cash for period	(9,632)	(43,396)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Te Ore Ore Māori Committee
For the year ended 31 March 2026

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than $2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts that are subject to GST are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST. Amounts that are not subject to GST (such as the rentals) are stated at the actual figures received/paid.

Income Tax

Te Ore Ore Māori Committee is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue from sale of goods

Revenue is recorded when the goods are sold. If the purchaser pays before they receive their goods, the trust records a liability. If the purchaser does not pay on receipt of the goods, the trust records a debtor.

Revenue from sale of services

Revenue is recorded based on the stage of completion of the service at balance date.

Accounts Receivable

Receivables are stated at their estimated realisable value. Bad Debts are written off in the year in which they are identified.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Te Ore Ore Māori Committee
For the year ended 31 March 2026

1. Analysis of Revenue

	2026	2025
Revenue from providing goods or services		
Donations Received - Marae	30	560
Fundraising Revenue	240	-
Grants Received	25,000	10,000
Rent Received - Kaumātua Flats	28,420	42,800
Rent Received - Marae & Hall Hire	13,840	17,461
Total Revenue from providing goods or services	**67,530**	**70,821**
Interest, dividends and other investment revenue		
Interest Received	60	1,307
Total Interest, dividends and other investment revenue	**60**	**1,307**
Other revenue		
Depreciation Recovered	-	314
Total Other revenue	**-**	**314**

2. Analysis of Expenses

	2026	2025
Costs related to providing goods or services		
Accounting Fees	6,158	4,348
Bank Fees	2	3
Cleaning & Laundry -Marae	1,306	3,637
Electricity & Gas -Marae	6,428	6,832
General Expenses	122	9,399
Insurance -Marae	11,216	10,817
Insurance - Flats	16,881	18,503
Interest & Penalties - IRD	586	934
Kaumātua Expenses	-	175
Pa Wars expenses	4,630	-
Rates - Flats	16,700	15,430
Repairs & Maintenance - Flats	3,000	33,620
Repairs and Maintenance - Marae	5,845	10,917
Xero subscription	336	193
Total Costs related to providing goods or services	**73,208**	**114,809**
Other expenses		
Depreciation -Marae	8,894	9,557
Depreciation - Flats	1,038	1,035
2022 Year Income Tax Deducted From GST Refund	1,706	-
Total Other expenses	**11,638**	**10,593**

	2026	2025
3. Analysis of Assets		
Bank accounts and cash		
BNZ - Kaumātua Account	1,405	12,662
BNZ - Marae Account	5,946	4,321
Total Bank accounts and cash	**7,351**	**16,983**
Other current assets		
Deposit paid on heatpumps for flats	6,538	-
GST	1,298	3,009
Total Other current assets	**7,837**	**3,009**

	2026	2025
4. Analysis of Liabilities		
Creditors and accrued expenses		
Accounts Payable (incl rates arrears)	13,585	4,663
Total Creditors and accrued expenses	**13,585**	**4,663**
Loans		
Housing Corporation - Suspensory Loan	45,000	45,000
Total Loans	**45,000**	**45,000**

	2026	2025
5. Property, Plant and Equipment		
Buildings		
Buildings at cost	1,906,756	1,906,756
Accumulated depreciation - buildings	(197,939)	(190,921)
Total Buildings	**1,708,817**	**1,715,835**
Furniture and Fittings		
Furniture and fittings owned	25,732	19,329
Accumulated depreciation - furniture and fittings owned	(11,050)	(10,011)
Total Furniture and Fittings	**14,682**	**9,318**
Plant and Equipment		
Plant and machinery owned	46,681	46,681
Accumulated depreciation - plant and machinery owned	(31,740)	(29,865)
Total Plant and Equipment	**14,941**	**16,816**
Total Property, Plant and Equipment	**1,738,440**	**1,741,969**

	2026	2025

6. Accumulated Funds

Accumulated Funds		
Opening Balance	1,712,298	1,765,258
Accumulated surpluses or (deficits)	(17,256)	(52,960)
Total Accumulated Funds	**1,695,042**	**1,712,298**
Total Accumulated Funds	**1,695,042**	**1,712,298**

	2026	2025

7. Commitments

Commitment to purchase property, plant and equipment		
Commitments within one year	-	-
Total Commitment to purchase property, plant and equipment	**-**	**-**

8. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

9. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

10. Grants & Donations Acknowledgement

The Marae received a grant of $5,000 from Ngāti Kahungunu for Pa Wars and $20,000 from Trust House Foundation towards capital works on the Kaumātua Flats..
The Marae also received donations/koha totalling $30 from unnamed donors.

11. Other disclosures

Goods and services provided to the trust in kind:

The trust relies heavily of the generosity of the community both financially and with the amount of donated time from volunteers. Without our volunteers, our services may not be provided.
The amount of volunteer time donated to the trust cannot be valued as there are no equivalent paid positions with the organisation.

Assets used as security for liabilities
No assets have been used as security for liabilities at reporting date (2025: Nil)